OLLIE FARNSWORTH

*OP GREENVILL* 

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

JACK E. SHAW BUILDERS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

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WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty Six Thousand and No/100-----

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any sipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgage to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the western side of Kenilworth Drive, being shown and designated as Lot 1 on a plat of Section Four, Wellington Green, made by Piedmont Engineers & Architects, October 2, 1968, recorded in the RMC Office for Greenville County in Plat Book WWW, Page 36, and having the following metes and bounds, to-wit:

Beginning at a point on the western side of Kenilworth Drive, joint front corner of Lots 1 and 2, and running thence along the common line of said Lots N. 60-42 W. 184.0 feet to a point on bank of Brushy Creek; thence along Brushy Creek as the line N. 43-39 E. 136.3 feet to a point; thence S. 60-00 E. 150.0 feet to a point on the western side of Kenilworth Drives thence along the vestern side of Kenilworth Drives thence along the common line of said Lots N. 60-42 W. the western side of Kenilworth Drive; thence along the western side of Kenilworth Drive S. 29-07 W. 130.0 feet to the point of beginning.

THE MORTGAGOR'S PROMISSORY NOTE REFERRED TO ABOVE, CONTAINS, AMONG OTHER THINGS, A PROVISION FOR AN INCREASE IN THE INTEREST RATE.

> FER SATISFACTION TO THIS MORTGAGE S SATISFACTION BOOK \_\_\_

AND CANCELLED

R. M. C. FOR GREENVILLE COUNTY, S. C. AT /O:// O'CLOCK.